

GROW WITH FURNITURE COVER

Bolt Warranty Ltd Is An Appointed Representative (FCA no. 998330) Of Innovative Risk Labs Ltd, Which Is Authorised And Regulated By The Financial Conduct Authority (FCA no. 609155).





FURNITURE RETAILERS ARE UNDER PRESSURE FROM ALL SIDES

COSTS INCREASE

Avg. 15% material cost increase

You name it inflation, energy
prices, supply
chain issues, Covid
19, Brexit or the
Ukraine conflict everywhere costs
are increasing.

DIGITAL AD **RENTS** COSTS **UP 6.5% UP 12% INCREASED** 90% ENERGY **COMPETIT-PRICE RISE** ION 10% **PRICE LABOUR SENSITIVE** COSTS 4.5% SUSTAINA-**INFLATION BILITY RISE**

NEW BUYING HABITS

Avg. +60% cost per customer*

Customers have changed their behaviour whilst Facebook, Google & Instagram prices have all increased.

See appendix for sources.

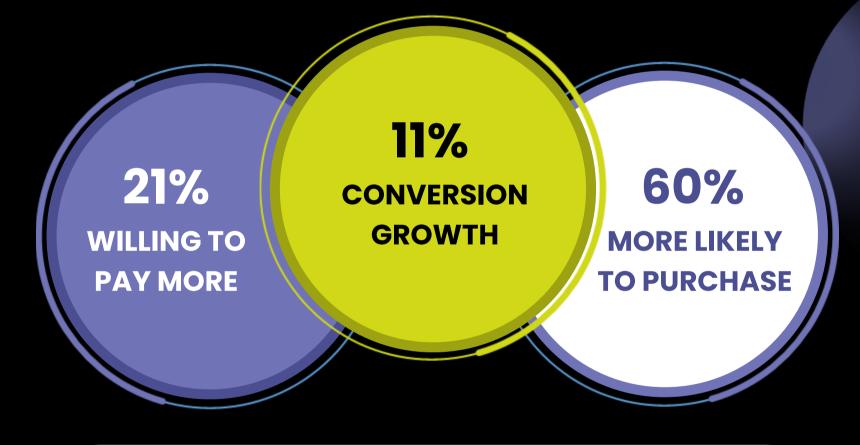




LUXURY PURPLE SOFA

£699.95 GBP Tax Included gray yellow Quantity This LUXURY sofa is so SUPER DUPER awesome! ↑ Share Add Product Protection with Bolt Cover from£XX.99 Find out more Add to cart Buy it now

FURNITURE COVER UNLOCKS GROWTH



BY BUILDING TRUST



HOW FURNITURE COVER WORKS

Bolt Cover connects retailers with insurance packages for their products



Bolt Cover insurance handles customer service, repairs and replacement







Customers can buy furniture cover at checkout and get their policy docs issued automatically

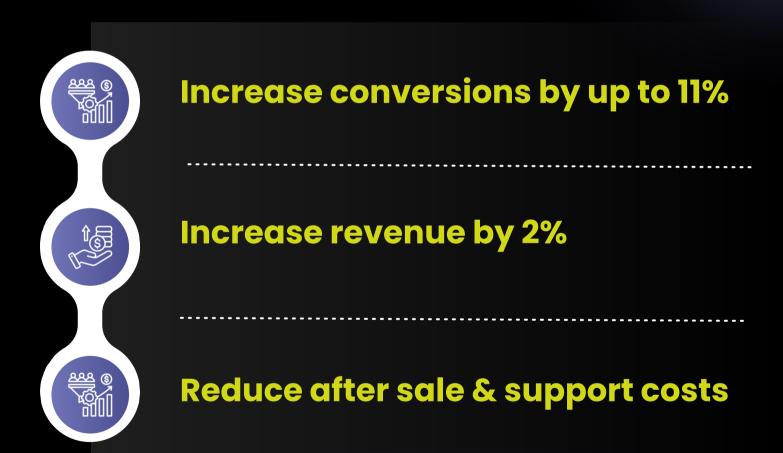


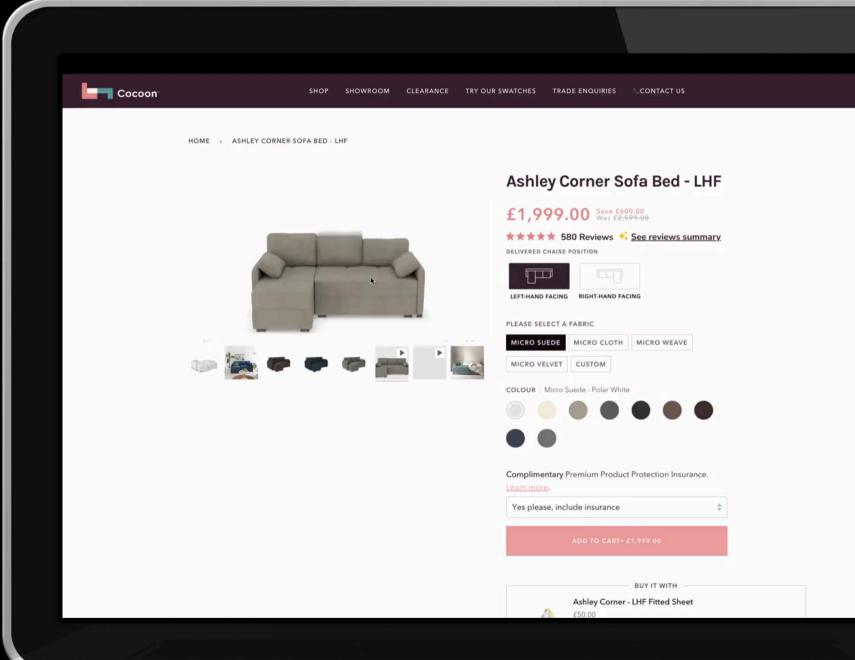
Our insurance solutions are swift to integrate and hassle-free - with no disruption to your site/service



ONLINE

Add 'one click ' furniture cover to your website's checkout to:





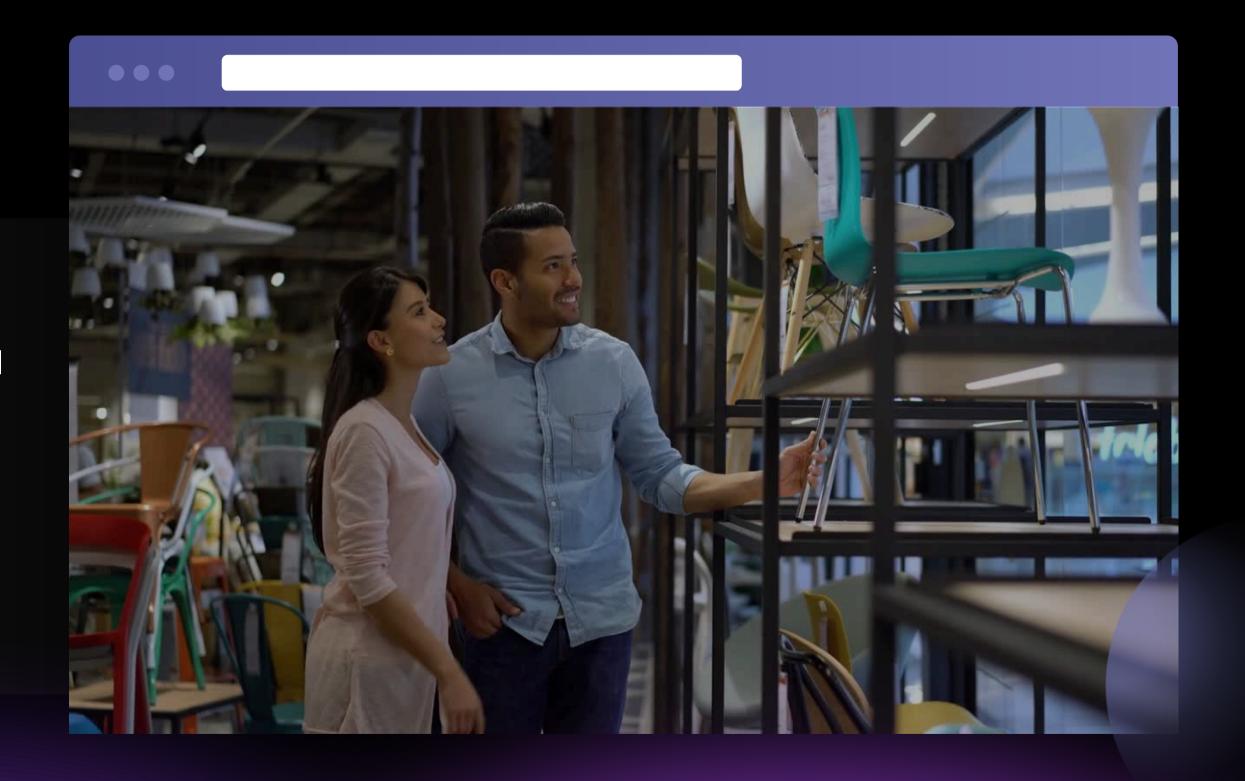
See appendix for sources.



INSTORE

Offer furniture cover to customers for in-store purchases with our web portal & epos integrations.

Furniture cover can be used instead of discounting to differentiate your offering in a highly competitive market.





RETAILERS LOVE BOLT COVER

























































HOW TO GET STARTED



Our embedded insurance solutions are swift and simple to deploy in your store.

GET STARTED IN DAYS

02 **LAUNCH** Offer your customers what they are asking for both online and in store.

03 **GROW** Realise the proven benefits immediately with a rapid time to value.



REFERENCES

#1 - UK High Street Retail Rents up 6.5% over last 5 years.

Source: Savills 'Market in Minutes: UK Commercial' research article (May-2024)

#2 - Material costs used by furniture manufacturers rose by +15% on average in last 5 years.

Source: Office of National Statistics data on 'Producer Price Inflation' (Oct-2024)

#3 - Energy prices increased by more than 90% in the last five years.

Source: Office of National Statistics data on 'CPI INDEX: Electricity, gas & misc. energy' (Oct-2024)

#4 - Average production wages for furniture manufacturers up around +10% in last 2 years.Source: Furniture News <u>'Furniture manufacturing wages set to jump for second year, says BFM'</u> article (Jan-2024)

#5 - Inflation has been rising by over 4.5% annually during the past five years.

Source: Bank of England Annual CPI Rate in the 'Monetary Policy Report' (Aug-2024)

#6 - Digital ad spending for UK retail market increased by 12% in 2023.

Source: EMARKETER 'UK Digital Ad Spending by Industry 2024' report (Sep-2024)

#7 - Ecommerce Customer Acquisition Cost (CAC) increased by as much as 60% in the last five years.

Source: SimplicityDX 'Brands Losing a Record \$29 for Each New Customer Acquired' (Jul-2022)

#8 - Estimate based on 40% attachment of Bolt Cover average gross retail premium to sum insured value ratio, currently ~4.92%, resulting in ~1.97% of additional gross revenue.

Source: 40% attachment rate from Extend 'The Dufresne Group' case study (2024)

#9 - Sitewide conversion rate of 11% and a protection plan attach rate of 11.4% in 2021 Source: Extend 'BlendJet' case study (2021)

#10 - +60% of online shoppers say insurance options offered at checkout would increase odds of making purchase

Source: PYMTS 'Retail Product Insurance' study (Jan-2020)

#11 - Customers willing to pay +21% when considering product protection for purchases. Source: Cover Genius 'The Retail Protection Report' (Jan-2024)

#12 - Retailer derived insurance revenue

Source: Estimates based on 0.4% of total annual revenue (10% attachment, 10% average premium & 40% average commission). Financial data from Companies House for <u>Dreams</u> (Dec-22), <u>Furniture Village</u> (Jul-2022), <u>DFS</u> (Jun-2023), <u>Amazon</u> (Dec-2023), <u>Apple</u> (Sep-2023) and <u>Currys</u> (Apr-2024).