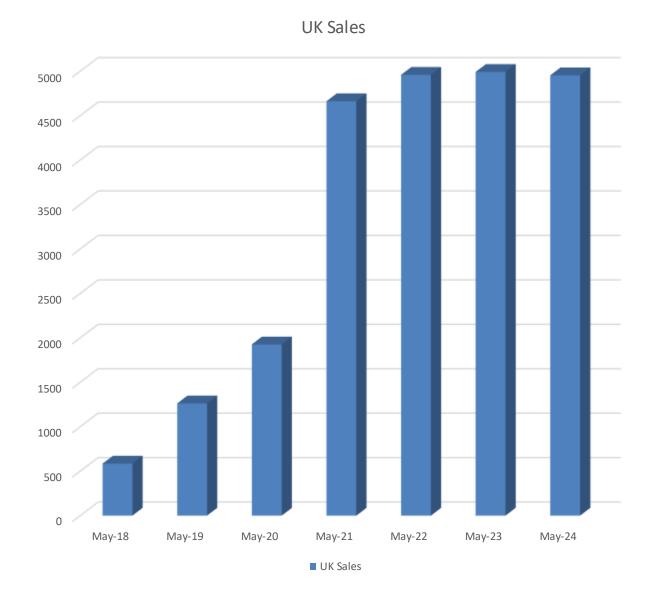


Good growth to £2 million UK sales in 3 years

Then more than doubled to £4.6 million with covid lockdown

But then UK sales flatlined for the next 3 years





The Challenge in 2021

- Maintaining the covid sales uplift
- Weak UK demand as bricks & mortar re-opened
- Changing consumer purchasing habits
- Scaling facilities, equipment & staff
- How to keep growing against these challenges???



International Requirements

- IP Geolocation with some local language and local messaging
- Calculation of VAT and duties with transparent pricing for customers
- Flexible pricing for different markets
- Local payment options
- International shipping partners
- VAT & Duty reporting in multiple countries
- International marketing



Options

- DIY Avalara tax, your own international shipping partner, Adyen payments, geo Sleeknote popups
- Global-e well established complete turnkey service
- Glopal modular service including translation and localisation, taxes & duty, international marketing and SEO



Global-e

- Flexible & transparent pricing on site
- One international site with different currencies and price uplift by country
- Global-e merchant of record, so they are responsible for VAT & duties
- Local payment options and shipping partners



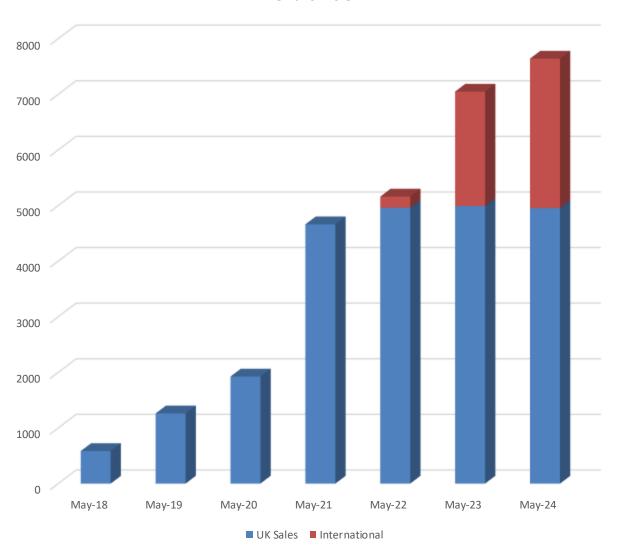
However....

- Expensive, typically 7.5% of gross turnover
- Also charge 2.95% currency fee
- Reduced control of customer service
- Reporting poor, 5 websites, weekly reports
- Currently not supporting full language translation



Results after 3 years

Chart Title





International Pricing & Marketing

- Uplifting prices by country to cover subsidised and duties and Global-e fees
- Uplifting product prices by weight to subsidise shipping costs
- Principle marketing PMax, feeds to 30 countries
- PPC, Facebook, Microsoft all small.



Going Forward

- Should we have different websites and different approaches for different markets?
- Glopal services worth reviewing, including translation and SEO optimisation
- Maybe do large UK markets directly, e.g. US, Canada, Australia?
- Maybe do European markets through Glopal with language and consolidated VAT return?

